

Delaware County Finance Authority
Development and Finance Committee
Regular Meeting, May 28, 2025

Call to Order

The Meeting was called to order by Ms. Mumma at 4:00 PM.

Roll Call

Angel Mumma, Treasurer (via teams)
Kent Shafer, Vice-Chair
Bill Bishop- Chair

County Staff:

Ali Glusich
Jonathan Kabat
Justin Nahvi
Dana McDaniel
Ryan Burton

Contracted Services:

Jason Carr, Wilson, Shannon & Snow, Inc.- Virtual
Chris Connelly, Taft Stettinius & Hollister LLP – Virtual

Other:

Jamie Boyd
Ken Becker
Todd Holder

New Business

Sawmill Investments LLC (FedOne) STEP Application

Jonathan Kabat presented a STEP Application for construction materials to be used for the construction of a speculative light industrial building at 115 Innovation Court. This project is planned to be a 100,000 SF building, with the intention of constructing another building once the first has reached substantial occupancy

There was a motion made by Mr. Bishop and seconded by Mr. Shafer to move the Sawmill Investments Project to the full Board on June 11th.

Roll

*Ms. Mumma- Aye
Mr. Shafer- Aye
Mr. Bishop- Aye*

OWU Microgrid Conduit Bond Financing Application

Jonathan Kabat presented a proposed Conduit Bond Financing Application on behalf of Ohio Wesleyan University (the “University”) in partnership with Provident Resources Group Inc. (“Provident”). PRG-OWU Energy, LLC (the “Applicant”) is a newly-formed limited liability company whose sole member is Provident. The project will construct a solar generation facility to be located on the University’s campus with the intended purpose of providing energy improvements for University facilities. The bonds will be purchased by Morgan Stanley Bank, a private placement bank, and secured via a lease to the University as the repayment source. The bonds issued by the Port will be non-resource revenue lease bonds. The

Applicant has requested the Delaware County Finance Authority (the “DCFA”) to issue a total of approximately \$36,370,000 Lease Purchase Revenue backed bonds. As proposed, the University will eventually own the grid and has already been approved in its FY 2026 budget.

There was a motion made by Mr. Bishop and seconded by Mr. Shafer to move the OWU Microgrid Conduit Bond Financing Application Project to the full Board on June 11th.

Roll

Ms. Mumma- Aye

Mr. Shafer- Aye

Mr. Bishop- Aye

Other Business

Little Brown Jug Executive Tent/Venue

Dana McDaniel provided an update on the proposal to establish a presence at the 2025 Little Brown Jug Harness Race. Mr. McDaniel detailed his recent meeting with Tim Wilson of VisitDelaware and Chris Welker of the Delaware County Fair Board. During this meeting, it was decided that a venue/tent with seating and amenities could be placed in the open area immediately adjacent to the grandstand. It was noted that this arrangement would provide attendees with an optimal view of the finish line. It is assumed that attendance will be between 100 and 125, not all being present simultaneously. Accommodations are designed to house 75 attendees at any given time, including elected officials, business representatives, and Local Economic Development Officers located within Delaware County. The venue will cost \$18,870 and tickets will be sold for \$25/person, totaling \$3,125 in sales revenue.

Project Updates

Chris Connelly gave an update on the COLOGIX Project, which is moving forward.

Closed Session

There was no need for Closed Session.

Adjournment

The meeting was adjourned at 4:35 P.M.