

Delaware County Finance Authority
Development and Finance Committee
Regular Meeting, February 26, 2025

Call to Order

The Meeting was called to order by Ms. Mumma at 4:02 PM.

Roll Call

Angel Mumma, Treasurer
Bill Bishop, Chair
Kent Shafer, Vice-Chair

County Staff:

Ali Glusich
Jonathan Kabat
Tracie Davies
Justin Nahvi

Contracted Services:

Jason Carr, Wilson, Shannon & Snow, Inc.
Chris Connelly, Taft Stettinius & Hollister LLP

Other:

Tyler Lane- Berkshire Township
Steve Cuckler (Remote)
Ryan Rivers

New Business

Mercedes Benz & AMG Dealership- Step Application

Jonathan Kabat presented a sales tax exemption application for a Mercedes Benz and AMG Dealership. This project would generate money towards the TIF that is in place on the corner of Wilson Road and US 36/37.

There was a motion made by Mr. Bishop and seconded by Mr. Shafer to move the Mercedes Benz & AMG Dealership project to the full Board on March 12th.

Roll

Ms. Mumma- Aye
Mr. Bishop- Aye
Mr. Shafer- Aye

Old Business

Bradley Payne Advisors Engagement Letter

Mr. Nahvi gave the Committee Members an update on the updated Engagement Letter from Bradley Payne Advisors. Terms haven't changed, the Board and Staff wanted to get an updated engagement letter. There was a motion made by Mr. Shafer and seconded by Mr. Bishop to move the Engagement Letter to the full Board on March 12th.

Roll

Ms. Mumma- Aye
Mr. Bishop- Aye
Mr. Shafer- Aye

Policy Review Process

Mr. Kabat went over the draft policies with the Board. Mr. Nahvi would like to review the policies one last time before approval.

Closed Session

There was a motion made by Mr. Shafer and seconded by Mr. Bishop to enter Closed Session.

Entered Closed Session at 4:18 P.M.

Exited Closed Session at 4:24 P.M.

Adjournment

The meeting was adjourned at 4:24 P.M.