

Delaware County Finance Authority
Development and Finance Committee
Regular Meeting, April 30, 2025

Call to Order

The Meeting was called to order by Ms. Mumma at 4:00 PM.

Roll Call

Angel Mumma, Treasurer
Kent Shafer, Vice-Chair
Bill Bishop- Chair

County Staff:

Ali Glusich
Jonathan Kabat
Justin Nahvi
Tracie Davies
Michael Bull

Contracted Services:

Jason Carr, Wilson, Shannon & Snow, Inc.- Virtual
Chris Connelly, Taft Stettinius & Hollister LLP – Virtual
Andy Brossart, Bradley Payne- Virtual

Other:

Will Sharer- Redwood Development
Sean Hughes
Ryan Rivers

New Business

Redwood Powell Phase 2 & 3- Redwood Development- Step Application

Jonathan Kabat presented a sales tax exemption application for phase two and three which will be 327-unit apartment home. This project will generate money towards the Sawmill Parkway TIF that is in place and will help pay for infrastructure improvements and the construction of extension of Sawmill Parkway.

There was a motion made by Mr. Bishop and seconded by Mr. Shafer to move the Redwood Powell Phase 2 & 3 project to the full Board on May 14th.

Roll

Ms. Mumma- Aye
Mr. Shafer- Aye
Mr. Bishop- Aye

Villages at Casement Bond Fund

Jonathan Kabat and Andy Brossart presented a Bond Fund Application for a residential mixed-use development in Lake County. This bond issuance of Phase one would be \$4.7mil for Delaware County and \$5.5mil for Warren County. The Painesville Township have agreed to TIF and additional NCA

There was a motion made by Mr. Shafer and seconded by Mr. Bishop to move the Villages at Casement project to the full Board on May 14th.

Roll

Ms. Mumma- Aye
Mr. Shafer- Aye

Mr. Bishop- Aye

Mercedes & AMG Dealership Bond Fund

Jonathan Kabat presented a bond fund application for a new Mercedes-Benz dealership; this project previously was approved for a STEP application. This project will pay into the TIF that's in place which will eventually generate funds toward public infrastructure improvements.

There was a motion made by Mr. Shafer and seconded by Mr. Bishop to move the Mercedes Benz project to the full Board on May 14th.

Roll

Ms. Mumma- Aye

Mr. Shafer- Aye

Mr. Bishop- Aye

Project Updates

Chris Connelly gave an update on the Pioneer Development, documents are ramping up and documents for closing have been distributed.

Closed Session

There was no need for Closed Session.

Adjournment

The meeting was adjourned at 4:24 P.M.