

Delaware County Finance Authority
Development and Finance Committee
Regular Meeting, April 3, 2025

Call to Order

The Meeting was called to order by Ms. Mumma at 4:08 PM.

Roll Call

Angel Mumma, Treasurer

Kent Shafer, Vice-Chair

Absent: Bill Bishop- Chair

County Staff:

Ali Glusich

Jonathan Kabat

Justin Nahvi

Dana McDaniel

Michael Bull

Contracted Services:

Jason Carr, Wilson, Shannon & Snow, Inc.- Virtual

Chris Connelly, Taft Stettinius & Hollister LLP – Virtual

Andy Brossart, Bradley Payne- Virtual

Other:

Joe Thomas- Metro Development

Steve Cuckler (Remote)

Ryan Rivers

New Business

Northport- Metro Development- Step Application

Jonathan Kabat and Joe Thomas presented a sales tax exemption application for Northport which will be a 154-suite residential hotel development. This project was previously approved by the Board in 2023, the incentive was revoked in July of 2024 due to the project not joining the Berlin Township JEDD.

Northport began the process of annexation into Sunbury in June of 2024 and was finalized in October of 2024. Northport is now ineligible to join the Berlin Township JEDD. This project would generate money towards the TIF that is in place to help pay for infrastructure improvements and the construction of Sunbury Parkway.

There was a motion made by Mr. Shafer and seconded by Ms. Mumma to move the Northport project to the full Board on April 9th.

Roll

Ms. Mumma- Aye

Mr. Shafer- Aye

Liberty Grand- Bond Fund

Jonathan Kabat presented a Bond Fund Application from Schottenstein Real Estate Group for Liberty Grand Communities which is located in Liberty Township on Home Road and Sawmill Parkway. This project was approved for a STEP application in January of 2022. This Bond will be split with Warren County, approximately \$7.9 from Delaware and \$6.4 with Warren County.

There was a motion made by Mr. Shafer and seconded by Ms. Mumma to move the Liberty Grand Communities project to the full Board on April 9th.

Roll

Ms. Mumma- Aye

Mr. Shafer- Aye

Mercedes & AMG Dealership Bond Fund

Jonathan Kabat and Dana McDaniel notified the Board that a potential Bond Fund application would be coming for Mercedes AMG Dealership.

Old Business

Treasurer Repayment Plan

Mr. Nahvi gave the Committee Members an update on four options to pay back the Treasurer's Bond, there was discussion about each option. The Committee would like to discuss with the full Board before deciding.

Tax Exempt Bonds Letter

Jonathan Kabat notified the Board of the draft letters of support regarding the Tax-Exempt Bonds. Letters will be sent out next week. The full Board will also be notified.

Project Updates

Dana McDaniel gave a project update on a few events coming up that DCFA could potentially participate in, details to come.

Closed Session

There was a motion made by Mr. Shafer and seconded by Ms. Mumma to enter Closed Session.

Entered Closed Session at 4:31 P.M.

Exited Closed Session at 4:50 P.M.

Adjournment

The meeting was adjourned at 4:51 P.M.