

Delaware County Finance Authority  
Development and Finance Committee  
4/27/22

**Call to Order**

The Meeting was called to order at 5:00 PM.

**Roll Call**

Bill Bishop, Chair  
Kent Shafer, Vice Chair  
Mike Frommer, Treasurer

Staff and Consultants:

Rob Platte  
Chris Connelly  
Steve Cuckler

**Closed Session**

Mr. Platte shared that there are a number of items to address in Closed Session.

*MOTION: Mr. Bishop moved to enter into Closed Session pursuant to ORC§4582.58 to discuss current contracts, upcoming projects, and other proprietary information which may include marketing plans; specific business strategy; production techniques and trade secrets; financial projections; and financial statements, with no business of the DCFA being transacted, no motions made, nor any decisions made, Mr. Frommer seconded the motion and the roll call vote was unanimous.*

The time into Closed Session was 5:00 p.m.

*MOTION: Mr. Bishop moved to return to regular session at 6:07 p.m. Mr. Shafer seconded the motion and the roll call vote was as follows: Mr. Shafer – AYE; Mr. Bishop – AYE; Mr. Frommer – AYE.*

**Old Business**

Mr. Bishop and Mr. Connelly shared an updated draft of the BBP incentives agreement. A meeting was held by Mr. Bishop, Mr. Platte, Mr. Connelly, Mr. McCarter (Berlin counsel), and Ms. Raehl (Berlin trustee). Final revisions were discussed and Mr. Connelly feels the draft is ready to be presented to the full board for consideration.

*MOTION: Mr. Bishop moved to recommend to the full board the current version of the BBP incentives agreement. Mr. Shafer seconded the motion and the vote was unanimous to approve the motion.*

**New Business**

Mr. Platte presented a project application from Rockford Homes for the Stratford Apartments in the City of Delaware. The project includes 178 units of 1 and 2 bedroom apartments. This was originally applied for in January 2021, but due to the COVID pandemic, the project has been delayed. Rockford is now ready to proceed.

MOTION: Mr. Shafer moved to recommend the project to the full board. Mr. Frommer seconded the motion and the vote to approve the motion was unanimous.

Mr. Platte presented three project applications submitted by Wilcox Communities. The projects include:

- Sara Crossing – located in Liberty Twp near the SW corner of Hyatts Road and Sawmill Pkwy. The project includes 231 units of one and two bedroom apartments.
- Ryan Creek – located in Orange Twp near the SE corner of Shannahan Road and US 23. The project includes: 150 units of one and two bedroom apartments.
- Lucy Ridge – located in the City of Delaware, west of Troy Road. The project includes 270 units of one and two bedroom apartments.

MOTION: Mr. Shafer recommended the three projects to the full board for approval. Mr. Bishop seconded the motion and the vote to approve the motion was unanimous.

### **Adjournment**

Mr. Frommer moved to adjourn the meeting, Mr. Bishop seconded the motion. The meeting was adjourned at 6:30 PM.