

**Delaware County Finance Authority
Board Meeting
4/1/2020**

Call to Order

The regular Board meeting was called to order at 3:12pm

Roll Call

Bill Bishop, Chair
Kent Shafer, Vice Chair
David Stadge, Treasurer
Scott Cubberly, Secretary – Arrived at 3:15pm
Franz Geiger
Frank Reinhard

Staff

Bob Lamb
Rob Platte
Kelsey Scott
Zach Dowley

Contracted Services

Steve Cuckler, Taft Law
Chris Connelly, Taft Law
Robin Yocum, Yocum Communications
Mark Fowler, Delaware County Prosecutor's Office

Guests:

Jeff Benton, Delaware County Commissioner

Motion to Suspend the Bylaws Related to In-Person Attendance of Presiding Officer

MOTION: Mr. Stadge moved to suspend the Bylaws Related to In-Person Attendance of Presiding Officer. Mr. Shafer seconded the motion and the roll call vote was as follows: Mr. Stadge – AYE; Mr. Shafer – AYE; Mr. Bishop – AYE; Mr. Reinhard – AYE; Mr. Geiger – AYE.

Secretary's Report

Mr. Cubberly presented the minutes from the last meeting to the Board.

MOTION: Mr. Shafer moved to approve the minutes from the March 4, 2020 regular board meeting. Mr. Stadge seconded the motion and the roll call vote was as follows: Mr. Shafer – AYE; Mr. Stadge – AYE; Mr. Bishop – AYE; Mr. Cubberly – AYE; Mr. Geiger – AYE; Mr. Reinhard – AYE.

Treasurer's Report

Mr. Platte presented the Warrant Log to the Board.

MOTION: Mr. Shafer moved to approve the Treasurer's report as presented to the Board. Mr. Cubberly seconded the motion and the roll call vote was as follows: Mr. Shafer – AYE; Mr. Cubberly – AYE; Mr. Bishop – AYE; Mr. Stadge – AYE; Mr. Geiger – AYE; Mr. Reinhard – AYE.

Mr. Stadge commented that after a long time he finally managed to get staff the access they needed to view the online reports for the Chase account, and that he suspended the StarOhio agreement starting March 31, 2020

Orange Township

Mr. Lamb commented that there was going to be an open house for presenting information about the current zoning overlay in Orange Township based off of state route 23 on April 9th.

Closed Session

MOTION: Mr. Stadge moved to enter into Closed Session, pursuant to ORC§4582.58, to discuss current contacts, upcoming projects, and other proprietary information which may include marketing plans; specific business strategy; production techniques and trade secrets; financial projections; and financial statements. No business of the DCFA will be transacted, no motions made, nor any decisions made, Mr. Shafer seconded the motion and the roll call vote was as follows: Mr. Stadge – AYE; Mr. Shafer – AYE; Mr. Bishop – AYE; Mr. Cubberly – AYE; Mr. Geiger – AYE; Mr. Reinhard – AYE.

The Board was in closed session at 3:28pm.

MOTION: Mr. Shafer moved to leave closed session. Mr. Geiger seconded the motion and the roll call vote was as follows: Mr. Shafer – AYE; Mr. Geiger – AYE; Mr. Bishop – AYE; Mr. Stadge – AYE; Mr. Cubberly – AYE; Mr. Reinhard – AYE.

The Board was in Regular Session at 4:32pm.

Public Relations and Marketing Committee Report

Mr. Cubberly informed the Board that Mr. Yocum's contract was going to be back up for renewal in June. Mr. Yocum would be sending out a portfolio of his work to the Board for reviewed. Members of the Board stated he was doing a great job and they were happy with his work.

Mr. Yocum reported that the mailers were going out for the Smart Growth messaging, and that the Facebook and online campaign started as well.

Metro Projects

The Board discussed the Metro projects presented to them with the request to partake in the sales tax exemption program. They discussed updating the fee schedule related to multi-family projects. Stating they should think about changing the fee schedule to reflect any development not paying a bed tax would be required to pay the 35% fee schedule for multi-family projects.

Westar Hotel Amendment

Mr. Lamb informed the Board that due to the nature of the conduit bonding that the Board provided the Westar Hotel that they would need to sign some documentation so that they could defer loan payments for a 3 month period.

Resolution 20-011 Approving the amendment of certain documents related to bonds issued in connection with the Westar Hotel Partners, LLC Project, and other authorizations in connection therewith.

MOTION: Mr. Shafer moved to approve Resolution 20-011, Mr. Geiger seconded the motion and roll call vote was as follows: Mr. Shafer – AYE; Mr. Geiger – AYE; Mr. Bishop – AYE; Mr. Stadge – AYE; Mr. Cubberly – AYE; Mr. Reinhard – AYE.

Adjournment

Mr. Stadge moved to adjourn the meeting, Mr. Geiger seconded the motion. The meeting was adjourned at 5:02pm.