

Delaware County Finance Authority
Special Board Meeting
September 14, 2021

Call to Order

The meeting was called to order at 10:06 AM

Roll Call

Bill Bishop, Chair
Kent Shafer, Vice-Chair
David Stadge, ABSENT
Scott Cubberly, Secretary
Franz Geiger
Frank Reinhard
John Comerford

County Staff
Rob Platte

Contracted Services
Robin Yocum, Yocum Communications
Tyler Lane, Delaware County Prosecutors Office
Chris Connelly, Taft Law
Doug Dalton, Bradley Payne
Michael Bernth, Bradley Payne

MOTION: Mr. Shafer moved to waive the required attendance of at least one board member during a teleconference or videoconference meeting. Mr. Geiger seconded the motion and the roll call vote was as follows: Mr. Comerford – AYE; Mr. Shafer – AYE; Mr. Bishop – AYE; Mr. Geiger – AYE; Mr. Reinhard; Mr. Cubberly – AYE.

Closed Session

MOTION: Mr. Shafer moved to enter into closed session pursuant to ORC§4582.58 to discuss current contracts, upcoming projects, and other proprietary information which may include marketing plans; specific business strategy; production techniques and trade secrets; financial projections; and financial statements. No business of the DCFA will be transacted, no motions made, nor any decisions made. Mr. Comerford seconded the motion, and the roll call vote was as follows: Mr. Comerford – AYE; Mr. Shafer – AYE; Mr. Bishop – AYE; Mr. Geiger – AYE; Mr. Reinhard; Mr. Cubberly – AYE.

The Board was in closed session at 10:08 AM

MOTION: Mr. Geiger moved to return to regular session. Mr. Shafer seconded the motion and the roll call vote was as follows: Mr. Comerford – AYE; Mr. Shafer – AYE; Mr. Bishop – AYE; Mr. Geiger – AYE; Mr. Reinhard; Mr. Cubberly – AYE.

The Board was in regular session at 10:33 AM.

The Board discussed the importance and value of the bond fund to Delaware County, and that this resolution is the next step in establishing the bond fund and having it fully functional.

Resolution 21-017

RESOLUTION TO AUTHORIZE THE ISSUANCE FROM TIME TO TIME OF DEVELOPMENT REVENUE OBLIGATIONS, AUTHORIZING THE EXECUTION OF A TRUST INDENTURE, APPROPRIATING FINANCE AUTHORITY FUNDS, AND AUTHORIZING THE ISSUANCE OF A BOND IN THE AMOUNT OF [\$3,500,000] WITH A MAXIMUM TERM OF 10 YEARS, ALL RELATING TO THE ESTABLISHMENT OF A COMMON BOND FUND PROGRAM BY THE DELAWARE COUNTY FINANCE AUTHORITY FOR THE FINANCING OF PROJECTS FOR AUTHORIZED PURPOSES UNDER CHAPTER 4582 OF THE OHIO REVISED CODE, AND AUTHORIZING AND APPROVING RELATED MATTERS

Mr. Geiger moved to adopt Resolution 2021-017 as presented. Mr. Shafer seconded the motion and the roll call vote was as follows: Mr. Comerford – AYE; Mr. Shafer – AYE; Mr. Bishop – AYE; Mr. Geiger – AYE; Mr. Reinhard; Mr. Cubberly – AYE.

Adjournment

Mr. Reinhard moved to adjourn the meeting, Mr. Geiger seconded the motion. The meeting was adjourned at 10:38 AM.

Respectfully Submitted,

DocuSigned by:



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Scott Cubberly, Secretary