

Delaware County Finance Authority
Regular Meeting
April 7, 2021

Call to Order

The meeting was called to order at 5:38 PM

Roll Call

Bill Bishop, Chair
Kent Shafer, Vice-Chair
David Stadge, Treasurer
Scott Cubberly, Secretary
Franz Geiger
Frank Reinhard

County Staff

Bob Lamb
Zach Dowley
Kelsey Scott

Contracted Services

Robin Yocum, Yocum Communications
Chris Connelly, Taft Law

Closed Session

MOTION: Mr. Shafer moved to enter into closed session pursuant to ORC§4582.58 to discuss current contracts, upcoming projects, and other proprietary information which may include marketing plans; specific business strategy; production techniques and trade secrets; financial projections; and financial statements. No business of the DCFA will be transacted, no motions made, nor any decisions made. Mr. Cubberly seconded the motion, and the roll call vote was as follows: Mr. Stadge – AYE; Mr. Geiger – AYE; Mr. Bishop – AYE; Mr. Cubberly – AYE; Mr. Shafer – AYE.

The Board was in Closed Session at 5:40 PM

MOTION: Mr. Shafer moved to return to regular session. Mr. Geiger seconded the motion and the roll call vote was as follows: Mr. Shafer- AYE; Mr. Geiger – AYE; Mr. Bishop – AYE; Mr. Stadge – AYE; Mr. Cubberly – AYE.

The Board was in regular session at 6:32 PM.

Secretary Report

MOTION: Mr. Stadge moved to accept the March 3, 2021 meeting minutes. Mr. Shafer seconded the motion and the roll call vote was as follows: Mr. Stadge – AYE; Mr. Shafer – AYE; Mr. Bishop – AYE; Mr. Cubberly – AYE; Mr. Geiger – AYE.

Treasurer's Report

Mr. Stadge reviewed the financial report for March.

MOTION: Mr. Shafer moved to approve the financial report for March with checks totaling \$32,368.02.

Mr. Cubberly seconded the motion and the roll call vote was as follows: Mr. Shafer – AYE; Mr. Cubberly – AYE; Mr. Bishop – AYE; Mr. Stadge – AYE; Mr. Geiger – AYE.

Development and Finance Committee Report

Mr. Lamb reviewed the meeting for the Board.

Public Relations and Marketing Committee Report

Mr. Yocum reviewed the current ongoing projects.

Old Business

Mr. Lamb discussed the Liberty Grand project with the Board.

Resolution 21-006 Liberty Grand First Mortgage Lease Bonds

MOTION: Mr. Stadge moved to approve Resolution 21-006. Mr. Geiger seconded the motion and the roll call vote was as follows: Mr. Stadge – AYE; Mr. Geiger – AYE; Mr. Bishop – AYE; Mr. Shafer – AYE; Mr. Cubberly – AYE.

Mr. Lamb discussed the BBP TIF that was going before the Commissioners for approval soon.

Mr. Lamb discussed the swap of contracts with Yocum Communications to One Delaware.

Resolution 21-007 To Enter into a Services Agreement with One Delaware

MOTION: Mr. Stadge moved to approve resolution 21-007. Mr. Cubberly seconded the motion and the roll call vote was as follows: Mr. Stadge – AYE; Mr. Cubberly – AYE, Mr. Bishop – AYE. Mr. Shafer – AYE. Mr. Geiger – AYE.

Mr. Lamb discussed the County IGA that the Finance Authority had to pay a monthly fee of \$8000 back down to \$4000.

Mr. Lamb discussed the Land Bank agreement with the Board.

Resolution 21-008 To Enter into an Intergovernmental Agreement with the Delaware County

Treasurer

MOTION: Mr. Stadge moved to approve resolution 21-008. Mr. Shafer seconded the motion and the roll call vote was as follows: Mr. Stadge – AYE; Mr. Shafer – AYE; Mr. Bishop – AYE; Mr. Cubberly – AYE; Mr. Geiger – AYE.

Mr. Lamb discussed the Bond Finance project that was being considered.

Mr. Lamb discussed the first meeting that staff had through the NuGrowth contract.

Mr. Lamb discussed the JFS partnership for event planning.

Adjournment

The meeting was adjourned at 7:20 PM

Respectfully Submitted,

Scott Cubberly, Secretary