

Delaware County Finance Authority
November 3rd, 2021
Regular Meeting

Call to Order

The meeting was called to order at 5:33 PM.

Roll Call

Bill Bishop, Chair
Kent Shafer, Vice-Chair
David Stadge, Treasurer
Scott Cubberly, Secretary
Frank Reinhard
Franz Geiger
John Comerford

Rob Platte
Zach Dowley

Robin Yocum, Yocum Communications
Doug Dalton, Bradley-Payne Advisors
Chris Connelly, Taft Law

Pledge of Allegiance

Mr. Bishop led the Pledge of Allegiance.

Secretary's Report

Mr. Cubberly reviewed the October 6, 2021 Meeting Minutes with the Board.

MOTION: Mr. Comerford moved to approve the October 6, 2021 Meeting Minutes as presented to the Board. Mr. Geiger seconded the motion and the roll call vote was as follows: Mr. Comerford – AYE; Mr. Geiger – AYE; Mr. Bishop – AYE; Mr. Shafer – ABSTAIN; Mr. Stadge – AYE; Mr. Cubberly – AYE; Mr. Reinhard – AYE.

Treasurer's Report

Mr. Stadge reviewed the finance report with the Board.

MOTION: Mr. Shafer moved to approve the Finance Report as presented to the Board. Mr. Geiger seconded the motion and the roll call vote was as follows: Mr. Shafer – AYE; Mr. Geiger – AYE; Mr. Bishop – AYE; Mr. Stadge – ABSTAIN; Mr. Cubberly – AYE; Mr. Reinhard – AYE; Mr. Comerford – AYE.

Development and Finance Committee Report

There was no Development and Finance Committee meeting.

Public Relations and Marketing Committee Report

Mr. Yocum updated the Board with marketing efforts in the past month.

Closed Session

MOTION: Mr. Reinhard moved to enter into Closed session pursuant to ORC§4582.58 to discuss current contracts, upcoming projects, and other proprietary information which may include marketing plans; specific business strategy; production techniques and trade secrets; financial projections; and financial statements. No business of the DCFA will be transacted, no motions made, nor any decisions made. Mr. Shafer seconded the motion, and the roll call vote was as follows: Mr. Reinhard – AYE; Mr. Shafer – AYE; Mr. Bishop – AYE; Mr. Stadge – AYE; Mr. Cubberly – AYE; Mr. Geiger – AYE; Mr. Comerford – AYE.

The Board was in Closed Session at 5:41 PM.

MOTION: Mr. Geiger motion to return to regular session. Mr. Shafer seconded the motion and the roll call vote was as follows: Mr. Geiger – AYE; Mr. Shafer – AYE; Mr. Bishop – AYE; Mr. Stadge – AYE; Mr. Cubberly – AYE; Mr. Reinhard – AYE; Mr. Comerford – AYE.

The Board returned to regular session at 6:34 PM.

Project Wika

The Board discussed moving forward with the Sales Tax Exemption Certification for Project Wika, a 20,000 Sqft manufacturing plant that would be located inside of the Creekside Business Park. The Board discussed the process for approval and requirements regarding signage and press releases for Project Wika.

Resolution 21-024: A RESOLUTION AUTHORIZING THE EXECUTION AND DELIVERY OF A LEASE, GROUND LEASE AND CONSTRUCTION SERVICES AGREEMENT IN CONNECTION WITH A MANUFACTURING PROJECT TO BE CONSTRUCTED BY THE WIKA SENSOR TECHNOLOGY LP, AND AUTHORIZING OTHER DOCUMENTS IN CONNECTION THEREWITH

MOTION: Mr. Shafer moved to approve resolution 21-024. Mr. Geiger seconded the motion and the roll call vote was as follows: Mr. Shafer – AYE; Mr. Geiger – AYE; Mr. Bishop – AYE; Mr. Stadge – NO; Mr. Cubberly – AYE; Mr. Reinhard – AYE; Comerford – AYE.


Other Business

The Board discussed an ongoing discussion with the Delaware County Auditor's office regarding end of the year auditing responsibilities and property taxes owed. The Board discussed meeting with the State Auditor's Office and engaging with Plante Moren who is contracted by other port authorities.

Adjournment

The meeting was adjourned at 7:08 PM.

Sincerely,

DocuSigned by:

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Scott Cubberly, Secretary