

**Delaware County Finance Authority
Board Meeting
October 6, 2021**

Call to Order

The meeting was called to order at 5:38 PM.

Roll Call

Bill Bishop, Chair
Kent Shafer, Vice Chair - Absent
David Stadge, Treasurer – Absent
Scott Cubberly, Secretary
Franz Geiger
Frank Reinhard – Absent
John Comerford

County Staff
Rob Platte
Zach Dowley

Contracted Services
Chris Connelly, Taft Law
Tyler Lane, Delaware County Prosecutor’s Office
Doug Dalton, Bradley Payne Advisors
Andrew Brossart, Bradley Payne Advisors

Guests
Bryan Newell, Liberty Township Trustee
Donald Rankey, Delaware County Treasurer

New Business

The Board discussed the Liberty Township Bond Issuances that were being presented for approval. Mr. Newell and Mr. Rankey both described the projects and how the bonds were being structured. There were three bonds being submitted for approval for three projects: a Township Hall, a Maintenance Facility, and a Fire Station. Mr. Rankey confirmed that both the underwriting committee and the treasurer’s office have approved the bonds.

Resolution 21-018 A RESOLUTION AUTHORIZING THE ISSUANCE AND SALE OF SPECIAL OBLIGATION REVENUE BONDS IN THE MAXIMUM AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED \$3,310,000 OF THE DELAWARE COUNTY FINANCE AUTHORITY FOR THE PURPOSE OF FINANCING COSTS OF “PORT AUTHORITY FACILITIES” WITHIN THE MEANING OF SECTION 4582.21, OHIO REVISED CODE; AUTHORIZING THE EXECUTION AND DELIVERY OF A SUPPLEMENTAL TRUST INDENTURE TO SECURE SUCH BONDS; AUTHORIZING THE EXECUTION AND DELIVERY OF A GROUND LEASE OF CERTAIN REAL PROPERTY FROM THE BOARD OF TRUSTEES OF LIBERTY TOWNSHIP, OHIO (“TOWNSHIP”) TO THE FINANCE AUTHORITY; AUTHORIZING THE EXECUTION

AND DELIVERY OF A PROJECT LEASE OF SUCH REAL PROPERTY AND IMPROVEMENTS FROM THE FINANCE AUTHORITY TO THE TOWNSHIP; AUTHORIZING THE EXECUTION AND DELIVERY OF OTHER AGREEMENTS AND DOCUMENTS IN CONNECTION WITH THE FOREGOING; AUTHORIZING THE USE AND DISTRIBUTION OF A DISCLOSURE STATEMENT IN CONNECTION WITH THE SALE OF SUCH BONDS; AND AUTHORIZING AND APPROVING RELATED MATTERS.

MOTION: Mr. Comerford moved to approve Resolution 21-018. Mr. Geiger seconded the motion and the roll call vote was as follows: Mr. Comerford – AYE; Mr. Geiger – AYE; Mr. Bishop – AYE; Mr. Cubberly – AYE.

Resolution 21-019 A RESOLUTION AUTHORIZING THE ISSUANCE AND SALE OF SPECIAL OBLIGATION REVENUE BONDS IN THE MAXIMUM AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED \$6,945,000 OF THE DELAWARE COUNTY FINANCE AUTHORITY FOR THE PURPOSE OF FINANCING COSTS OF “PORT AUTHORITY FACILITIES” WITHIN THE MEANING OF SECTION 4582.21, OHIO REVISED CODE; AUTHORIZING THE EXECUTION AND DELIVERY OF A SUPPLEMENTAL TRUST INDENTURE TO SECURE SUCH BONDS; AUTHORIZING THE EXECUTION AND DELIVERY OF A GROUND LEASE OF CERTAIN REAL PROPERTY FROM THE BOARD OF TRUSTEES OF LIBERTY TOWNSHIP, OHIO (“TOWNSHIP”) TO THE FINANCE AUTHORITY; AUTHORIZING THE EXECUTION AND DELIVERY OF A PROJECT LEASE OF SUCH REAL PROPERTY AND IMPROVEMENTS FROM THE FINANCE AUTHORITY TO THE TOWNSHIP; AUTHORIZING THE EXECUTION AND DELIVERY OF OTHER AGREEMENTS AND DOCUMENTS IN CONNECTION WITH THE FOREGOING; AUTHORIZING THE USE AND DISTRIBUTION OF A DISCLOSURE STATEMENT IN CONNECTION WITH THE SALE OF SUCH BONDS; AND AUTHORIZING AND APPROVING RELATED MATTERS.

MOTION: Mr. Comerford moved to approve Resolution 21-019. Mr. Geiger seconded the motion and the roll call vote was as follows: Mr. Comerford – AYE; Mr. Geiger – AYE; Mr. Bishop – AYE; Mr. Cubberly – AYE.

Resolution 21-020 A RESOLUTION AUTHORIZING THE ISSUANCE AND SALE OF SPECIAL OBLIGATION REVENUE BONDS IN THE MAXIMUM AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED \$2,650,000 OF THE DELAWARE COUNTY FINANCE AUTHORITY FOR THE PURPOSE OF FINANCING COSTS OF “PORT AUTHORITY FACILITIES” WITHIN THE MEANING OF SECTION 4582.21, OHIO REVISED CODE; AUTHORIZING THE EXECUTION AND DELIVERY OF A SUPPLEMENTAL TRUST INDENTURE TO SECURE SUCH BONDS; AUTHORIZING THE EXECUTION AND DELIVERY OF A GROUND LEASE OF CERTAIN REAL PROPERTY FROM THE BOARD OF TRUSTEES OF LIBERTY TOWNSHIP, OHIO (“TOWNSHIP”) TO THE FINANCE AUTHORITY; AUTHORIZING THE EXECUTION AND DELIVERY OF A PROJECT LEASE OF SUCH REAL PROPERTY AND IMPROVEMENTS FROM THE FINANCE AUTHORITY TO THE TOWNSHIP; AUTHORIZING THE EXECUTION AND DELIVERY OF OTHER AGREEMENTS AND DOCUMENTS IN CONNECTION WITH THE FOREGOING; AUTHORIZING THE USE AND DISTRIBUTION OF A DISCLOSURE STATEMENT IN CONNECTION WITH THE SALE OF SUCH BONDS; AND AUTHORIZING AND APPROVING RELATED MATTERS.

MOTION: Mr. Geiger moved to approve Resolution 21-020. Mr. Comerford seconded the motion and the roll call vote was as follows: Mr. Geiger – AYE; Mr. Comerford – AYE; Mr. Bishop – AYE; Mr. Cubberly – AYE.

Bryan Newell and Donald Rankey leave the meeting.

Secretary's Report

Mr. Cubberly reviewed the September 1, 2021 and the September 14, 2021 meeting minutes with the Board.

MOTION: Mr. Comerford moved to approve the meeting minutes from the September 1, 2021 and the September 14, 2021 Board Meetings. Mr. Geiger seconded the motion and the roll call vote was as follows: Mr. Comerford – AYE; Mr. Geiger – AYE; Mr. Bishop – AYE; Mr. Cubberly – AYE.

Finance Report

Mr. Platte reviewed the finance report with the Board.

MOTION: Mr. Comerford moved to accept the Finance Report as presented to the Board. Mr. Geiger seconded the motion and the roll call vote was as follows: Mr. Comerford – AYE; Mr. Geiger – AYE; Mr. Bishop – AYE; Mr. Cubberly – AYE.

Public Relations and Marketing Committee Report

Mr. Cubberly gave an update on the various marketing efforts the Board is engaging in currently.

Project Updates

Mr. Platte updated the Board on the conversations being held with Troy Township and their interest in an overlay district zoning similar to Berlin Township.


Mr. Platte and Mr. Dowley discussed with the Board an Intergovernmental Agreement between Morrow County, Knox County and the Delaware County Finance Authority for services rendered by Hometown Opportunities.

MOTION: Mr. Geiger moved to approve the Intergovernmental Agreement between Morrow County, Knox County, and Delaware County Finance Authority for Hometown Opportunity. Mr. Comerford seconded the motion and the roll call vote was as follows: Mr. Comerford – AYE; Mr. Geiger – AYE; Mr. Bishop – AYE; Mr. Cubberly – AYE.

Adjournment

The meeting was adjourned at 6:50 PM.

Respectfully Submitted,

DocuSigned by:

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Scott Cubberly, Secretary