

Delaware County Finance Authority
Development and Finance Committee
Regular Meeting 9/27/23

Call to Order

The Meeting was called to order by Mr. Reinhard at 4:01 PM.

Roll Call

Frank Reinhard, Treasurer

Bill Bishop, Chair

Kent Shafer, Vice Chair

County Staff:

Monica Conners

Thien Bui

Contracted Services:

Andrew Brossart, Bradley Payne Advisors (Zoom)

Chris Connelly, Taft Stettinius & Hollister LLP (Zoom)

New Business:

Mr. Joe Thomas with Metro Development presented on two applications for Sales Tax Exemptions: Rosewood and Ravines at Meadows Ridge. Bill Bishop moved to submit the projects to the full board for consideration. Frank Reinhard and Kent Shafer voted to support the motion to submit the projects to the full board for consideration and the motion passed.

Project Updates

- a. Mills on Flax: Andrew Brossart gave a report on the transaction status. The Investment Advisory Committee met on September 18, 2023 and the project is still being reviewed by the Treasurer's office. Mr. Bossart indicated that utilization of the Bond Fund and the Treasurer's purchase of the bond are critical components for the transaction to close.
- b. Addison Farm: The project is continuing to advance. More information on housing and its impact on economic development is being distributed to DCFA board members.
- c. Jennings Sports Park: Waiting on project sponsor to make a request of the County or DCFA.
- d. Jordan Yates Property: No additional updates.

Old Business:

- a. Orange Summit: One payment has been received; still waiting for the second.
- b. Sponsorship opportunity: Mr. Reinhard reported the DCFA supported the Delaware County Jr. Fair for \$500.

- c. The Committee entered into closed session at 4:30 PM with a motion from Mr. Reinhard, seconded by Mr. Shafer.

Roll Call:

Mr. Bishop Aye

Mr. Shafer Aye

Mr. Reinhard Aye

The Committee came out of executive session at 4:48 PM.

A motion was made by Bill Bishop that the subcommittee make a formal request to the DCFA Board at the next full board meeting to request that the Delaware County Treasurer consider the purchase of bonds from the DCFA Bond Fund, in order to support the Mills on Flax Development, through the County Investment Committee.

The motion was approved unanimously.

Adjournment

A motion from Mr. Reinhard, seconded by Mr. Shafer to adjourn the meeting at 4:55 PM. All voted Aye.