

Delaware County Finance Authority
Regular Meeting
March 2, 2022

Call to Order

The Meeting was called to order at 5:33 PM

Roll Call

Bill Bishop, Chair
Kent Shafer, Vice-Chair
Mike Frommer, Treasurer
Scott Cubberly, Secretary
Frank Reinhard
Franz Geiger
John Comerford

County Staff

Rob Platte
Zach Dowley

Contracted Services

Steve Cuckler, Taft Law
Chris Connelly, Taft Law
Jason Carr
Nate Green, Montrose Group LLC
Doug Dalton, Bradley Payne Advisors
Andy Brossart, Bradley Payne Advisors
Mike Bernith, Bradley Payne Advisors

Guests

Robin Yocum
Tyler Lane
Tre Giller
Joe Thomas

Nolan Reserves Presentation

Joe Thomas presented information related to the Nolan Reserves project to the Board

County Economic Development Update

Tracie Davies gave an update on the County Economic Development staff. With Zach Dowley leaving, the county has proceeded to post for an Economic Development Coordinator position and are hoping to hire that as soon as possible.

Bradley-Payne Bond Fund Presentation

The Bradley-Payne staff presented information to the board about the bond fund that was created and how the bond fund works.

Economic Development Planning Process

Nate Green discussed economic development planning with the Board and stated he was excited to move forward with preparing the next planning document with the Finance Authority.

Finance Report

Mr. Platte reviewed the check log and finance report with the board.

MOTION: Mr. Geiger moved to approve the finance report. Mr. Shafer seconded the motion and the roll call vote was as follows: Mr. Bishop – AYE; Mr. Shafer – AYE; Mr. Frommer – AYE; Mr. Cubberly – AYE; Mr. Reinhard – AYE; Mr. Geiger – AYE; Mr. Comerford – AYE.

Secretary's Report

Mr. Platte reviewed the meeting minutes from the February 2, 2022 meeting with the Board

MOTION: Mr. Shafer moved to approve the February 2, 2022 meeting minutes. Mr. Frommer seconded the motion and the roll call vote was as follows: Mr. Bishop – AYE; Mr. Shafer – AYE; Mr. Frommer – AYE; Mr. Cubberly – AYE; Mr. Reinhard – AYE; Mr. Geiger – AYE; Mr. Comerford – AYE.

Development and Finance Committee Report

Mr. Frommer reviewed the Development and Finance Committee Report with the Board. Mr. Reinhard made note that a correction was required on the adjournment time of that meeting from 6:04 to 4:04 PM.

MOTION: Mr. Reinhard moved to approve the corrected version of the meeting minutes. Mr. Shafer seconded the motion and the roll call vote was as follows: Mr. Bishop – AYE; Mr. Shafer – AYE; Mr. Frommer – AYE; Mr. Cubberly – AYE; Mr. Reinhard – AYE; Mr. Geiger – AYE; Mr. Comerford – AYE.

Public Relations and Marketing Committee Report

Mr. Yocum updated the board on various marketing efforts.

Closed Session

Mr. Shafer moved to enter into Closed Session pursuant to ORC§4582.58 to discuss current contracts, upcoming projects, and other proprietary information which may include marketing plans; specific business strategy; production techniques and trade secrets; financial projections; and financial statements, with no business of the DCFA being transacted, no motions made, nor any decisions made, Mr. Gieger seconded the motion and the roll call vote was as follows: Mr. Bishop – AYE; Mr. Shafer – AYE; Mr. Frommer – AYE; Mr. Cubberly – AYE; Mr. Reinhard – AYE; Mr. Geiger – AYE; Mr. Comerford – AYE.

The Board entered closed session at 7:00 PM.

During the closed session Mr. Comerford and Mr. Cubberly left the meeting.

MOTION: Mr. Reinhard moved to return to regular session. Mr. Shafer seconded the motion and the roll call vote was as follows: Mr. Bishop – AYE; Mr. Shafer – AYE; Mr. Frommer – AYE; Mr. Reinhard – AYE; Mr. Geiger – AYE.

Resolution 22-010 Approving Documents related to the Nolan Reserve Sales Tax Exemption Certificate

MOTION: Mr. Reinhard moved to approve resolution 22-010. Mr. Frommer seconded the motion and the roll call vote was as follows: Mr. Bishop – AYE; Mr. Shafer – AYE; Mr. Frommer – AYE; Mr. Reinhard – AYE; Mr. Geiger – AYE.

BBP Incentives Agreement

The board discussed appointing a representative to discuss the BBP incentives agreement with the Board of Trustees.

MOTION: Mr. Reinhard moved to authorize Bill Bishop to act on behalf of the Finance Authority and discuss matters related to the BBP incentives agreement with the Berlin Township Board of Trustees. Mr. Frommer seconded that motion and the roll call vote was as follows: Mr. Bishop – AYE; Mr. Shafer – AYE; Mr. Frommer – AYE; Mr. Reinhard – AYE; Mr. Geiger – AYE.

Yocum Communications Contract

The board discussed negotiations with Yocum Communication for a new contract.

MOTION: Mr. Shafer moved to authorize a one-time payment of \$4,000 to Yocum Communications for services provided in March of 2022, and to begin negotiations for a new contract in the coming months. Mr. Bishop seconded the motion and the roll call vote was as follows: Mr. Bishop – AYE; Mr. Shafer – AYE; Mr. Frommer – AYE; Mr. Reinhard – AYE; Mr. Geiger – AYE.

Treasurer's Request

The board discussed a resolution that was sent by the Treasurer's legal counsel to affirm their partnership for the Delaware County Finance Authority's bond fund.

MOTION: Mr. Reinhard moved to approve Resolution 22-011 Reaffirming the Partnership between the Delaware County Finance Authority and the Delaware County Treasurer's Office for the Bond Fund and related programs. Mr. Shafer seconded the motion and the roll call vote was as follows: Mr. Bishop – AYE; Mr. Shafer – AYE; Mr. Frommer – AYE; Mr. Reinhard – AYE; Mr. Geiger – AYE.

Conflict of Interest Waiver for Taft Law

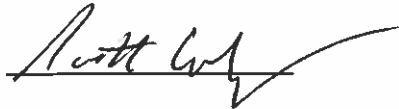
Legal counsel advised the Board that a conflict of interest waiver is requested to allow Taft law to assist in documentation related to the Nolan Reserve project, since Taft law also works for Metro Development.

MOTION: Mr. Shafer moved to approve the conflict of interest waiver for Taft Law. Mr. Geiger seconded the motion and the roll call vote was as follows: Mr. Bishop – AYE; Mr. Shafer – AYE; Mr. Frommer – AYE; Mr. Reinhard – AYE; Mr. Geiger – AYE.

Adjournment

The meeting was adjourned at 8:36 PM.

Respectfully Submitted,

A handwritten signature in black ink, appearing to read "Scott Cubberly", written over a horizontal line.

Scott Cubberly, Secretary