

Delaware County Finance Authority, Orange Township to Partner on Rt. 23 Development

DELAWARE, Ohio (Jan. 22, 2020) – Orange Township has entered into an agreement with the Delaware County Finance Authority to allow the development organization to assist with zoning and other issues concerning commercial development of the Rt. 23 corridor in southern Delaware County.

The township will pay the Finance Authority \$50,000 for the one-year agreement.

The Finance Authority will provide consulting, administrative services, and zoning assistance to Orange Township.

“Orange Township is at a critical stage in the development of the Rt. 23 corridor,” said Ryan Rivers, chairman of the Orange Township Trustees. “Essentially, we’re looking for help from the experts. We want to make Rt. 23 in Orange Township a destination with smart growth. The Finance Authority has the brain trust capable of making this development a smooth process.”

Bill Bishop, chairman of the Finance Authority, said that smart growth and added commercial development along the corridor will help balance the residential and commercial growth, while relieving families of the lion’s share of the school tax burden in the area.

“We are only going to get one bite at the apple, one chance to get this right, so it’s critical that the Finance Authority make its collective expertise available to Orange Township,” Bishop said. “We are going to see the continued transformation of the Rt. 23 corridor. By working together, we can gather input from the community and control development to Delaware County’s standards.”

The Delaware County Finance Authority (DCFA) is a political subdivision created by the Delaware County Commissioners to assist in economic development and job creation in Delaware County. The DCFA offers numerous financing options and has the ability to issue tax-exempt and taxable bonds for business, developer, non-profit, and governmental projects. The DCFA works in partnership with traditional lending institutions and its public partners to provide the most advantageous financing projects.